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GRAPHEX

GRAPHEX GROUP LIMITED

烯石電動汽車新材料控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6128)

EXTENSION OF TIME TO RE-COMPLY WITH RULES 3.10(1), 3.10A, 3.21 AND 13.92(2) OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE

Reference is made to the announcements of Graphex Group Limited (the "**Company**") dated (i) 14 January 2026 in relation to the passing away of Ms. Tam IP Fong Sin ("**Ms. Tam**"), an INED, the chairlady of the Nomination Committee and Remuneration Committee and a member of the Audit Committee, on 10 January 2025, (ii) 5 February 2026 in relation to the resignation of Mr. Wang Yuncai ("**Mr. Wang**"), an INED and a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee on 5 February 2026, and (iii) 25 March 2026 relating to the appointment of Mr. Zhao Aiyong ("**Mr. Zhao**") as an Executive Director and Mr. Ren Chunyu ("**Mr. Ren**") as an INED and member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee, on 25 March 2026 (collectively the "**Announcements**"). Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements.

As stated in the Announcement dated 25 March 2026, despite the appointment of Mr. Zhao as an Executive Director and Mr. Ren as an INED and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee, the Company still has not met (i) the minimum number of INEDs required under Rule 3.10(1) and 3.10A of the Listing Rules; (ii) the minimum number of members in the audit committee required under Rule 3.21 of the Listing

Rules; and (iii) the requirement under Rule 13.92(2) of the Listing Rules which stipulates that the board of the issuer must have directors of different genders.

The Company has been using all reasonable endeavours to try to locate suitable candidate to fill up the vacancy on the Board and Board committees shortly after the passing away of Ms. Tam on 10 January 2026. Unexpectedly, the number of vacancies on the Board and Board committees was increased by the resignation of Mr. Wang on 5 February 2026, resulting the Company having to double its effort in locating suitable candidates to fill up those vacancies within the three months period until 9 April 2026 as provided by the Listing Rules. In March 2026, a female candidate was introduced to the Board by one Director to fill up the vacancy of INED. However, having considered her background, it was concluded by the Board that she was not a suitable candidate to be appointed by the Company as INED to fill up the vacancy. Otherwise, the Company would have appointed her as INED and members of each of the Audit Committee, the Remuneration Committee and the Nomination Committee on 25 March 2026 simultaneously with the appointment of Mr. Zhao as an Executive Director and Mr. Ren as an INED.

As additional time is required for the Company to identify suitable candidate and complete the selection and nomination procedures to fill up the remaining vacancy of INED, the Company has applied for, and the Stock Exchange has granted to the Company, a waiver to extend the grace period from 9 April 2026 to 30 June 2026 to appoint a female INED to re-comply with the requirements under Rules 3.10(1), 3.10A, 3.21 and 13.92(2) of the Listing Rules.

The Company will use its best endeavor to appoint suitable female candidate to full up the remaining INED vacancy. Further announcement will be made as and when appropriate and in accordance with the Listing Rules.

By order of the Board
Graphex Group Limited
Lau Hing Tat Patrick
Chairman

Hong Kong, 16 April 2026

As at the date of this announcement, the executive Directors are Mr. Lau Hing Tat Patrick, Mr. Chan Yick Yan Andross, Mr. Qiu Bin and Mr. Zhao Aiyong; the non-executive Director is Mr. Ma Lida; and the independent non-executive Director are Mr. Liu Kwong Sang and Mr. Ren Chunyu.