



## Monthly Return for Equity Issuer and Hong Kong Depositary Receipts listed under Chapter 19B of the Exchange Listing Rules on Movements in Securities

For the month ended: 30 April 2025

Status: New Submission

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer: Graphex Group Limited (Incorporated in the Cayman Islands with limited liability)

Date Submitted: 02 May 2025

### I. Movements in Authorised / Registered Share Capital

1. Class of shares	Ordinary shares	Type of shares	Not applicable	Listed on the Exchange (Note 1)	Yes	
Stock code (if listed)	06128	Description				
	Number of authorised/registered shares		Par value		Authorised/registered share capital	
Balance at close of preceding month	1,800,000,000		HKD	0.05	HKD	90,000,000
Increase / decrease (-)	0				HKD	0
Balance at close of the month	1,800,000,000		HKD	0.05	HKD	90,000,000

2. Class of shares	Preference shares	Type of shares	Not applicable	Listed on the Exchange (Note 1)	No	
Stock code (if listed)	N/A	Description	Non-Convertible Preference Shares			
	Number of authorised/registered shares		Par value		Authorised/registered share capital	
Balance at close of preceding month	1,000,000,000		HKD	0.01	HKD	10,000,000
Increase / decrease (-)	0				HKD	0
Balance at close of the month	1,000,000,000		HKD	0.01	HKD	10,000,000

Total authorised/registered share capital at the end of the month: HKD 100,000,000

**II. Movements in Issued Shares and/or Treasury Shares**

1. Class of shares	Ordinary shares	Type of shares	Not applicable	Listed on the Exchange (Note 1)	Yes	
Stock code (if listed)	06128	Description				
	Number of issued shares (excluding treasury shares)		Number of treasury shares		Total number of issued shares	
Balance at close of preceding month	234,761,352		0		234,761,352	
Increase / decrease (-)	0		0			
Balance at close of the month	234,761,352		0		234,761,352	

2. Class of shares	Preference shares	Type of shares	Not applicable	Listed on the Exchange (Note 1)	No	
Stock code (if listed)	N/A	Description	Non-Convertible Preference Shares			
	Number of issued shares (excluding treasury shares)		Number of treasury shares		Total number of issued shares	
Balance at close of preceding month	323,657,534		0		323,657,534	
Increase / decrease (-)	0		0			
Balance at close of the month	323,657,534		0		323,657,534	

### III. Details of Movements in Issued Shares and/or Treasury Shares

#### (A). Share Options (under Share Option Schemes of the Issuer)

1. Class of shares		Ordinary shares		Type of shares	Not applicable		Listed on the Exchange (Note 1)			Yes						
Stock code (if listed)		06128		Description												
Particulars of share option scheme		Number of share options outstanding at close of preceding month		Movement during the month			Number of share options outstanding at close of the month		Number of new shares issued during the month pursuant thereto (A1)		Number of treasury shares transferred out of treasury during the month pursuant thereto (A2)		Number of shares which may be issued or transferred out of treasury pursuant thereto as at close of the month		The total number of shares which may be issued or transferred out of treasury upon exercise of all share options to be granted under the scheme at close of the month	
1).	Share Option Scheme	1,935,538					1,935,538						1,935,538		0	
General Meeting approval date (if applicable) 03 June 2014																

Increase in issued shares (excluding treasury shares): \_\_\_\_\_ Ordinary shares (AA1)

Decrease in treasury shares: \_\_\_\_\_ Ordinary shares (AA2)

Total funds raised during the month from exercise of options: HKD \_\_\_\_\_ 0

**(B). Warrants to Issue Shares of the Issuer**

1. Class of shares		Ordinary shares		Type of shares		Not applicable		Listed on the Exchange (Note 1)		Yes						
Stock code (if listed)		06128		Description												
Description of Warrants		Currency		Nominal value at close of preceding month		Movement during the month			Nominal value at close of the month		Number of new shares issued during the month pursuant thereto (B1)		Number of treasury shares transferred out of treasury during the month pursuant thereto (B2)		Number of shares which may be issued or transferred out of treasury pursuant thereto as at close of the month	
1).	Initial Warrant	USD		4,045,000					4,045,000		0		0		9,645,769	
Stock code of the Warrant (if listed on the Exchange) (Note 1)																
Subscription price		HKD		3.25												
Date of expiry		10 September 2026														
General Meeting approval date (if applicable)		21 July 2021														
2).	Subsequent Warrant	USD		3,455,000					3,455,000		0		0		8,238,846	
Stock code of the Warrant (if listed on the Exchange) (Note 1)																
Subscription price		HKD		3.25												
Date of expiry		10 January 2027														
General Meeting approval date (if applicable)		21 July 2021														

Increase in issued shares (excluding treasury shares): \_\_\_\_\_ 0 Ordinary shares (BB1)

Decrease in treasury shares: \_\_\_\_\_ 0 Ordinary shares (BB2)

(C). Convertibles (i.e. Convertible into Shares of the Issuer)

1. Class of shares		Ordinary shares		Type of shares		Not applicable		Listed on the Exchange (Note 1)			Yes				
Stock code (if listed)		06128		Description											
Description of the Convertibles		Currency	Amount at close of preceding month	Movement during the month			Amount at close of the month	Number of new shares issued during the month pursuant thereto (C1)	Number of treasury shares transferred out of treasury during the month pursuant thereto (C2)	Number of shares which may be issued or transferred out of treasury pursuant thereto as at close of the month					
1).	Convertible Notes due in 2023 – Other Initial Notes (Maturity Date: 24/08/2023)	USD	290,000				290,000	0	0	691,538					
Type of the Convertibles		Bond/Notes													
Stock code of the Convertibles (if listed on the Exchange) (Note 1)															
Subscription/Conversion price		HKD		3.25											
General Meeting approval date (if applicable)		15 June 2020													
2).	Convertible Notes due in 2024 - Subsequent Note (Maturity Date: 10/01/2024)	USD	200,000				200,000	0	0	476,923					
Type of the Convertibles		Bond/Notes													
Stock code of the Convertibles (if listed on the Exchange) (Note 1)															
Subscription/Conversion price		HKD		3.25											
General Meeting approval date (if applicable)		21 July 2021													

Increase in issued shares (excluding treasury shares): 0 Ordinary shares (CC1)

Decrease in treasury shares: 0 Ordinary shares (CC2)

Remarks:

Conversion of US\$ into HK\$ is based on the exchange rate of US\$1.00 to HK\$7.75 (for the purpose of illustration only).

**(D). Any other Agreements or Arrangements to Issue Shares of the Issuer, including Options (other than Share Option Schemes)**

1. Class of shares	Ordinary shares	Type of shares	Not applicable	Listed on the Exchange (Note 1)	Yes	
Stock code (if listed)	06128	Description				
Description of other agreements or arrangements			General Meeting approval date (if applicable)	Number of new shares issued during the month pursuant thereto (D1)	Number of treasury shares transferred out of treasury during the month pursuant thereto (D2)	Number of shares which may be issued or transferred out of treasury pursuant thereto as at close of the month
1).	On 6 February 2023, the 2023 Share Award Scheme has been adopted by the Company after the relevant resolutions being passed in the extraordinary general meeting of the Company held on 6 February 2023. The Company has granted a total of 35,231,235 Award Shares, a total of 22,990,000 Award Shares and a total of 10,128,072 Award Shares on 12 June, 24 July and 14 December 2023 respectively pursuant to the 2023 Share Award Scheme. The Company has issued and allotted 3,254,797 Award Shares on 5 July 2023, 6,800,000 Award Shares on 26 July 2023, 26,476,438 Award Shares on 20 June 2024, 16,190,000 Award Shares on 6 August 2024, 500,000 Award Shares on 2 September 2024 and 500,000 Award Shares on 15 November 2024. For details, please refer to the Company's announcement dated 9 January, 12 June, 24 July and 14 December 2023 and the Company's circular dated 12 January 2023.  Upon the share consolidation became effective on 26 March 2025, the number of shares that may be issued in respect of the share awards granted under the 2023 Share Award Scheme had been adjusted to 2,925,614 Consolidated Shares.		06 February 2023	0	0	2,925,614

2. Class of shares	Ordinary shares	Type of shares	Not applicable	Listed on the Exchange (Note 1)	Yes	
Stock code (if listed)	06128	Description				
Description of other agreements or arrangements			General Meeting approval date (if applicable)	Number of new shares issued during the month pursuant thereto (D1)	Number of treasury shares transferred out of treasury during the month pursuant thereto (D2)	Number of shares which may be issued or transferred out of treasury pursuant thereto as at close of the month
1).	On 24 March 2025, the resolution that was duly passed by the Shareholders by way of poll at the EGM but not yet effective is as follows:-  a) Rights Issue Three (3) Rights Shares for every one (1) Consolidated Share held on Record Date at the Subscription Price of HK\$0.170 per Rights Share, to raise approximately HK\$119.7 million by issuing 704,284,056 Rights Shares to the Qualifying Shareholders.  For further details, please refer to the Company's announcement dated 3 December 2024, 24 March 2025 and circular dated 27 January 2025 and 7 April 2025.		24 March 2025	0	0	0

Increase in issued shares (excluding treasury shares): 0 Ordinary shares (DD1)

Decrease in treasury shares: 0 Ordinary shares (DD2)

(E). Other Movements in Issued Shares and/or Treasury Shares

Not applicable

Total increase/ decrease (-) in issued shares (excluding treasury shares) during the month (i.e. Total of AA1 to EE1):	0	Ordinary shares
Total increase/ decrease (-) in treasury shares during the month (i.e. Total of AA2 to EE2):	0	Ordinary shares

**IV. Information about Hong Kong Depositary Receipt (HDR)**      Not applicable



**V. Confirmations**      Not applicable

Submitted by:      Kwok Ka Hei

Title:      Company Secretary

                 (Director, Secretary or other Duly Authorised Officer)

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## Notes

1. The Exchange refers to The Stock Exchange of Hong Kong Limited.
2. In the case of repurchase of shares (shares repurchased and cancelled) and redemption of shares (shares redeemed and cancelled), "date of event" should be construed as "cancellation date".  
In the case of repurchase of shares (shares held as treasury shares), "date of event" should be construed as "date on which shares were repurchased and held by the issuer in treasury".
3. The information is required in the case of repurchase of shares (shares repurchased for cancellation but not yet cancelled) and redemption of shares (shares redeemed but not yet cancelled). Please state the number of shares repurchased or redeemed during the month or in preceding month(s) but pending cancellation as at close of the month as a negative number.
4. Items (i) to (viii) are suggested forms of confirmation. The listed issuer may amend the item(s) that is/are not applicable to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under Main Board Rule 13.25A / GEM Rule 17.27A in relation to the securities issued, or the treasury shares sold or transferred, no further confirmation is required to be made in this return.
5. "Identical" means in this context:
  - the securities are of the same nominal value with the same amount called up or paid up;
  - they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
  - they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.