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GRAPHEX

GRAPHEX GROUP LIMITED

烯石電動汽車新材料控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6128)

APPOINTMENT OF SENIOR EXECUTIVE

The Board (the “**Board**”) of directors (the “**Directors**”) of Graphex Group Limited (the “**Company**”) together with its subsidiaries (collectively, the “**Group**”) is pleased to announce that Mr. John DeMaio (“**Mr. DeMaio**”) has been appointed as the president of the graphene division of the Company and the chief executive officer of Graphex Technologies LLC (“**Graphex Technologies**”), the wholly-owned subsidiary of the Company in the United States.

Mr. DeMaio has over 20 years of experience in the energy and infrastructure sectors and has developed and deployed several new technologies into new markets including first-in-kind solar technologies, advanced waste-to-energy technologies, and groundbreaking AIoT (Artificial Intelligence of Things) platforms. Mr. DeMaio

was the president and chief executive officer of JouleSmart Solutions Inc., general manager of Siemens Smart Infrastructure, vice president of MWH Global Inc., chief operating officer of Thompson Solar Technologies, and division manager of SPG Solar Inc. Mr. DeMaio has led successful startups of small businesses as well as divisional and regional turnarounds within Fortune 50 organizations.

Mr. DeMaio will focus on Graphex Technologies' key priority of developing and launching North American and European strategic alliances to support the unprecedented increase in demand for advanced battery technology in the electric vehicle and renewable energy industries. He will advance opportunities to establish supply chains in the United States and Europe, bringing technology, employment opportunity, and dependable supply to the markets that the Group will serve.

The Board would like to express its warmest welcome to Mr. DeMaio for his new positions in the Group.

By Order of the Board
Graphex Group Limited
Lau Hing Tat Patrick
Chairman

Hong Kong, 24 November 2021

As at the date of this announcement, the executive Directors are Mr. Lau Hing Tat Patrick, Mr. Chan Yick Yan Andross, Mr. Tian Ming, Mr. Yang Liu and Mr. Qiu Bin; the non-executive Director is Mr. Ma Lida; and the independent non-executive Directors are Ms. Tam Ip Fong Sin, Mr. Wang Yuncai, Mr. Liu Kwong Sang, Mr. Tang Zhaodong and Mr. Chan Anthony Kaikwong.