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Earthasia International Holdings Limited

泛亞環境國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6128)

INSIDE INFORMATION UPDATE ON THE APPLICATION FOR THE COMPANY’S ADR TO BE TRADED ON OTCQX

This announcement is issued by Earthasia International Holdings Limited (the “**Company**”, together with its subsidiary the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company's announcement dated 21 September 2020 (collectively the "**Announcement**") relating to, inter alia, the Company's application for its ADR to be traded on OTCQX. Unless otherwise indicated, capitalized terms defined in the Announcement shall have the same meanings when used in this announcement.

The Board is pleased to announce that formal approval by OTCQX in respect of the Company's application for its ADR to be traded on OTCQX has been granted on 14 October 2020 (U.S. time). The Company's ADR will be traded in the U.S. on OTCQX under the ticker "ETIHY" where each ADR will represent 20 ordinary Shares. Trading of the Company's ADR is expected to commence on OTCQX on 15 October 2020 (U.S. time).

The Board confirms that no new Shares will be issued pursuant to the trading of the Company's ADR on OTCQX.

The Board believes that trading of the Company's ADR on OTCQX will provide the Company with local access in the securities market in the U.S., being one of the largest capital markets in the world, as well as to a very large pool of sophisticated investors.

By Order of the Board
Earthasia International Holdings Limited
Lau Hing Tat Patrick
Chairman

Hong Kong, 15 October 2020

As at the date of this announcement, the executive Directors are Mr. Lau Hing Tat Patrick, Mr. Chan Yick Yan Andross, Mr. Tian Ming, Mr. Yang Liu and Mr. Qiu Bin; the non-executive Director is Mr. Ma Lida; and the independent non-executive Directors are Ms. Tam Ip Fong Sin, Mr. Wang Yuncai, Mr. Liu Kwong Sang, Mr. Tang Zhaodong and Mr. Chan Anthony Kaikwong.