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## **Earthasia International Holdings Limited**

**泛亞環境國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6128)**

### **CLARIFICATION ANNOUNCEMENT**

Reference is made to the supplemental announcement (the “**Supplemental Announcement**”) of Earthasia International Holdings Limited (the “**Company**”) dated 28 January 2021 in relation to the announcement (the “**Announcement**”) of the Company dated 19 January 2021 in relation to the Subscription. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company noted that there is an error in the figures in the summary of the total funds that may be raised under each of (i) the First Note; (ii) the Convertible Notes issuable up to Minimum Commitment; and (iii) the Convertible Notes issuable up to the Total Commitment at the Adjusted Conversion Price of HK\$0.57 per Conversion Shares showing the (i) specific amount of proceeds and (ii) usage of proceeds raised (the “**Summary**”) on page 12 of the Supplemental Announcement.

The figure of 3,875,000 appearing in Event 2 of the Summary is incorrect, the correct figure should be 38,750,000.

The Company wishes to clarify and set out the correct figures of the Summary as below:

Event	Gross Proceed (HK\$)	Net Proceed (HK\$)	Usage of Net Proceed		
			Redemption of outstanding debt securities issued to third parties (HK\$)	Group's general working capital Development of the Group's Graphene Business (HK\$)	Administrative Expenses (HK\$)
1. First Note	3,875,000	2,837,000	2,712,500	—	1,162,500
2. The Convertible Notes issuable up to Minimum Commitment	38,750,000	37,712,000	29,062,500	6,687,500	3,000,000
3. The Convertible Notes issuable up to Total Commitment	116,250,000	115,212,000	87,187,500	26,062,500	3,000,000

By Order of the Board  
**Earthasia International Holdings Limited**  
**Lau Hing Tat Patrick**  
*Chairman*

Hong Kong, 29 January 2021

*As at the date of this announcement, the executive Directors are Mr. Lau Hing Tat Patrick, Mr. Chan Yick Yan Andross, Mr. Tian Ming, Mr. Yang Liu and Mr. Qiu Bin; the non-executive Director are Mr. Ma Lida and Mr. Tu Wenzhe; and the independent non-executive Directors are Ms. Tam Ip Fong Sin, Mr. Wang Yuncai, Mr. Liu Kwong Sang, Mr. Tang Zhaodong and Mr. Chan Anthony Kaikwong.*