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Earthasia International Holdings Limited

泛亞環境國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6128)

PROFIT ALERT

This announcement is made by Earthasia International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (the “**SFO**”, Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review on the unaudited management accounts of the Group for the year ended 31 December 2018 and the information currently available to the Board, the Group expects to record a decrease in net loss attributable to shareholders for the year ended 31 December 2018, as compared with a net loss attributable to shareholders of approximately HK\$57.3 million for the year ended 31 December 2017. The decrease is primarily attributable to (i) the increase in revenue from approximately HK\$128.7 million to over HK\$200 million as a result of the continuous improvement of the Group’s landscape architecture segment and the contribution of additional revenue from the catering segment; and (ii) the improvement in gross profit margin of landscape architecture projects. However, the Group will continue to incur a net loss in 2018 mainly due to an impairment loss on Suzhou Industrial Park Wenlvge Hotel Management Company Limited that the Group acquired in 2017; and the relatively high level of administrative expenses and finance cost in connection with the ongoing acquisition of Think High Global Limited.

The Company is still in the process of finalizing the consolidated results of the Group for the year ended 31 December 2018. The information contained in this announcement only represents a preliminary assessment based on the unaudited management accounts for the year ended 31 December 2018 and the information currently available to the Board which has not been reviewed or audited by the auditors of the Company. Shareholders and potential investors are advised to read carefully the final results announcement of the Group for the year ended 31 December 2018 which is expected to be published before the end of March 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Earthasia International Holdings Limited
Lau Hing Tat Patrick
Chairman

Hong Kong, 12 March 2019

As at the date of this announcement, the executive Directors are Mr. Lau Hing Tat Patrick, Mr. Chan Yick Yan Andross, Mr. Tian Ming, Mr. Yang Liu and Mr. Qiu Bin; the non-executive Director is Mr. Ma Lida; and the independent non-executive Directors are Ms. Tam Ip Fong Sin, Mr. Wong Wang Tai and Mr. Wang Yuncai.