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## **Earthasia International Holdings Limited**

**泛亞環境國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6128)**

### **TERMINATION OF DISCLOSEABLE TRANSACTION IN RELATION TO THE DISPOSAL OF 45% EQUITY INTERESTS IN SHANGHAI TEDDY FRIENDS INVESTMENT MANAGEMENT LIMITED**

Reference is made to the announcement of Earthasia International Holdings Limited (the “**Company**”) dated 27 March 2017 (the “**Announcement**”) in relation to the disposal of 45% equity interests of Shanghai Teddy Friends Investment Management Limited for a consideration of RMB17,804,700 (equivalent to approximately HK\$20,089,043) in cash. Unless otherwise stated herein, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

#### **THE TERMINATION AGREEMENT**

The Board wishes to announce that on 11 August 2017, Earthasia Linkong, an indirectly wholly owned subsidiary of the Company, and Yingying Shanghai entered into a termination agreement (the “**Termination Agreement**”), pursuant to which the parties mutually agree to terminate the Share Transfer Agreement. Accordingly, all obligations and duties of the parties under the Share Transfer Agreement shall be fully discharged and released in all aspects and neither Earthasia Linkong nor Yingying Shanghai will have any claim against the other in respect of the Disposal.

## **REASONS FOR ENTERING INTO OF THE TERMINATION AGREEMENT**

After due and careful assessment of the market development and its own commercial considerations, both parties have agreed to terminate the Share Transfer Agreement. The Board believes that the termination of the Share Transfer Agreement and the Disposal contemplated thereunder will not have any material adverse effect on the financial position and existing business operation of the Group as a whole.

By Order of the Board  
**Earthasia International Holdings Limited**  
**Lau Hing Tat Patrick**  
*Chairman*

Hong Kong, 11 August 2017

*As at the date of this announcement, the executive Directors are Mr. Lau Hing Tat Patrick, Mr. Chan Yick Yan Andross, Mr. Tian Ming, Mr. Yang Liu and Mr. Qiu Bin; the non-executive Director is Mr. Ma Lida; and the independent non-executive Directors are Ms. Tam Ip Fong Sin, Mr. Wong Wang Tai and Mr. Wang Yuncai.*