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Earthasia International Holdings Limited

泛亞環境國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6128)

BUSINESS UPDATE

Reference is made to the announcement (the “**Announcement**”) of Earthasia International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 14 February 2020. Unless otherwise specified, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The board of the Company (the “**Board**”) wishes to keep the shareholders and potential investors of the Company updated of the impact of novel coronavirus pandemic (COVID-19) to the business of the Group as follows:

	Landscape architecture	Graphene	Catering
Impact of COVID-19 on the business segment pursuant to the last Announcement	Our people were encouraged to work from home during the disruption period	Followed the government policies to halt the operations since Chinese New Year holidays	
Latest status as of the date of this announcement	Our design services have basically been resumed as normal	The production factory in Jixi, Heilongjiang province, the PRC has commenced production since 1 April 2020. Full production is expected to achieve by end of April 2020, subject to the latest government policy	Save for a restaurant in Italy, all catering operations have been resumed since late March 2020

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Earthasia International Holdings Limited
Lau Hing Tat Patrick
Chairman

Hong Kong, 2 April 2020

As at the date of this announcement, the executive Directors are Mr. Lau Hing Tat Patrick, Mr. Chan Yick Yan Andross, Mr. Tian Ming, Mr. Yang Liu and Mr. Qiu Bin; the non-executive Director is Mr. Ma Lida; and the independent non-executive Directors are Ms. Tam Ip Fong Sin, Mr. Wong Wang Tai and Mr. Wang Yuncai.