

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **Earthasia International Holdings Limited**

### **泛亞環境國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 6128)**

### **PROFIT ALERT**

This announcement is made by Earthasia International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (the “**SFO**”, Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review on the unaudited management accounts of the Group for the six months ended 30 June 2020 and the information currently available to the Board, the Group expects to record an increase in loss attributable to shareholders for the six months ended 30 June 2020 by more than 60% to over HK\$43 million, as compared with a loss attributable to shareholders of approximately HK\$27.3 million for the six months ended 30 June 2019. In August 2019, the Group completed the acquisition of Think High Global Limited and commenced the graphene business, which contributed additional revenue of approximately HK\$85 million to the Group for the six months ended 30 June 2020 and offset the decrease in revenue for both landscape architecture segment and catering. However, there was increase in loss attributable to shareholders due to (i) the increase in finance cost to approximately HK\$26 million arisen from promissory note and other borrowings; and (ii) the increase in operating loss and potential impairment loss on the Group’s catering segment mainly represented by Thai Gallery (HK) Limited due to the outbreak of the novel coronavirus pandemic (“**COVID-19**”) since January 2020.

The Company is still in the process of finalizing the consolidated results of the Group for the six months ended 30 June 2020. The information contained in this announcement only represents a preliminary assessment based on the unaudited management accounts for the six months ended 30 June 2020 and the information currently available to the Board which has not been reviewed or audited by the auditors of the Company. Shareholders and potential investors are advised to read carefully the final results announcement of the Group for the six months ended 30 June 2020 which is expected to be published before the end of August 2020.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Earthasia International Holdings Limited**  
**Lau Hing Tat Patrick**  
*Chairman*

Hong Kong, 14 August 2020

*As at the date of this announcement, the executive Directors are Mr. Lau Hing Tat Patrick, Mr. Chan Yick Yan Andross, Mr. Tian Ming, Mr. Yang Liu and Mr. Qiu Bin; the non-executive Director is Mr. Ma Lida; and the independent non-executive Directors are Ms. Tam Ip Fong Sin, Mr. Wang Yuncai, Mr. Liu Kwong Sang, Mr. Tang Zhaodong and Mr. Chan Anthony Kaikwong.*