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GRAPHEX GROUP LIMITED 烯石電動汽車新材料控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6128)

CHANGE OF OTCQX TICKER SYMBOL

Reference is made to the announcement of Graphex Group Limited (formerly known as Earthasia International Holdings Limited) (the "Company") dated 15 October 2020 relating to the trading of the Company's American Depository Receipts ("ADR") on OTCQX.

The Board is pleased to announce that as part of the corporate rebranding process of the Company, the Company has changed its ticker symbol for its ADR on OTCQX from "ETIHY" to "GRFXY" with effect prior to market open on 10th May 2021 (U.S. Eastern Time).

By Order of the Board

Graphex Group Limited

Lau Hing Tat Patrick

Chairman

Hong Kong, 10th May 2021

As at the date of this announcement, the executive Directors are Mr. Lau Hing Tat Patrick, Mr. Chan Yick Yan Andross, Mr. Tian Ming, Mr. Yang Liu and Mr. Qiu Bin, the non-executive Directors are Mr. Ma Lida and Mr. Tu Wenzhe; and the independent non-executive Directors are Ms. Tam Ip Fong Sin, Mr. Wang Yuncai, Mr. Liu Kwong Sang, Mr. Tang Zhaodong and Mr. Chan Anthony Kaikwong.