

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement. contain detailed information about the issuer and its management, as well as financial statements.



## **Earthasia International Holdings Limited**

### **泛亞環境國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6128)**

## **SUPPLEMENTAL ANNOUNCEMENT**

### **PROFIT ALERT**

Reference is made to the announcement of the Company dated 15 March 2021 (the “**Announcement**”) in relation to the preliminary review on the unaudited management accounts of the Group for the year ended 31 December 2020. Unless otherwise defined, capitalised terms used herein shall have the same meaning ascribed to them in the Announcement.

The Board wishes to inform the Shareholders and the public that, based on the preliminary review on the unaudited management accounts of the Group for the year ended 31 December 2020 and the information currently available to the Board, the Group expects to record an increase in loss attributable to Shareholders for the year ended 31 December 2020 mainly attributable to (i) the increase in finance costs from HK\$27.4 million to approximately HK\$51.5 million principally related to the acquisition and enhancement of the Graphene segment, and (ii) the increase in impairment losses on goodwill and other intangible assets from HK\$11.6 million to approximately HK\$23.6 million mainly attributable to the catering segment of the Group, represented by Thai Gallery (HK) Limited, as a result of Covid-19, despite a rise in revenue, as follows:

|                                       | <b>For the year ended 31 December</b> |                     | <b>Change</b> |
|---------------------------------------|---------------------------------------|---------------------|---------------|
|                                       | <b>2020</b>                           | <b>2019</b>         |               |
|                                       | <i>HK\$'million</i>                   | <i>HK\$'million</i> |               |
| Total revenue                         | 388.9                                 | 313.9               | +23.9%        |
| Net loss attributable to Shareholders | 86.5                                  | 57.1                | +51.5%        |

The Company would also like to clarify that as part of the refocus of the Company, the Thai Gallery restaurant in Milan, Italy has ceased operations during the year ended 31 December 2020.

The Group is still in the process of finalizing its consolidated results for the year ended 31 December 2020. The information contained in this announcement only represents a preliminary assessment based on the unaudited management accounts for the year ended 31 December 2020 and the information currently available to the Board which has not been reviewed or audited by our auditors. Shareholders and potential investors are advised to read carefully the final results announcement of the Group for the year ended 31 December 2020 which is expected to be published before the end of March 2021.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Earthasia International Holdings Limited**  
**Lau Hing Tat Patrick**  
*Chairman*

Hong Kong, 18 March 2021

*As at the date of this announcement, the executive Directors are Mr. Lau Hing Tat Patrick, Mr. Chan Yick Yan Andross, Mr. Tian Ming, Mr. Yang Liu and Mr. Qiu Bin, the non-executive Directors are Mr. Ma Lida and Mr. Tu Wenzhe; and the independent non-executive Directors are Ms. Tam Ip Fong Sin, Mr. Wang Yuncai, Mr. Liu Kwong Sang, Mr. Tang Zhaodong and Mr. Chan Anthony Kaikwong.*

*Safe Harbor*

*This release may contain certain forward-looking statements regarding our prospective performance and strategies within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. The Company intends such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995 and are including this statement for purposes of said safe harbor provisions. Forward-looking statements, which are based on certain assumptions and describe future plans, strategies, and expectations of our company, are generally identified by use of words “anticipate,” “believe,” “estimate,” “expect,” “intend,” “plan,” “project,” “seek,” “strive,” “try,” or future or conditional verbs such as “could,” “may,” “should,” “will,” “would,” or similar expressions. The Company’s ability to predict results or the actual effects of its plans or strategies is inherently uncertain and based, in part, on third party market research which the Company’s assumed to be accurate. Accordingly, actual results may differ materially from anticipated results. Some of the factors that could cause the Company’s actual results to differ from its expectations or beliefs include, without limitation, the risks of its businesses, the assumed significant growth of graphene related products and spherical graphite products. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this release. The Company does not undertake any obligation to update these forward-looking statements to reflect events or circumstances that occur after the date on which such statements were made.*

*This communication is for informational purposes only and is neither an offer to sell nor a solicitation of an offer to purchase any securities of the Company, including but not limited to its American Depositary Receipts.*

*Information made available on the Company’s website is not a part of any disclosure made or to be made by the Company with respect to any offer to sell or solicitation of an offer to purchase any securities of the Company and are not party of any filings by the Company with the U.S. Securities and Exchange Commission.*